

Board of Education Finance Committee

Minutes

August 10, 2015

Present for the meeting were Ms. Wade, Mrs. Mees, Mr. Cushing Mr. Richards, Mr. Toepke, Ms. Quinley, Dr. Clippard, Dr. Stiepleman and Mr. Cherrington. Ms. Wade called the meeting to order and asked for a motion to approve the minutes of the June 3, 2015 meeting. The minutes were approved as presented.

Mr. Cherrington reviewed the current calculations and proposed operating and debt service levy calculation for the 2015 tax year. The committee discussed the historical and projected movement in the assessed valuation as well as the impact of new construction on the current calculation.

The committee discussed the Proposition C rollback in length in order to understand the impact of continuing the rollback to the citizens and the District.

After a thorough review of the calculation, the committee by consensus agreed to recommend the proposed levy.

Mr. Cushing moved to adjourn; Mrs. Mees second and motion carried.

Respectfully submitted:
Linda D. Quinley, CFO